

(B) THE REGULATIONS SHALL SPECIFY PROVISIONS REGARDING THE RECAPTURE FROM THE LOCAL GOVERNMENTS OR DEVELOPER OF THE FUND MONEY IF THE MONEY IS NOT USED IN A TIMELY MANNER.

13-410.

THE ADMINISTRATION SHALL FROM TIME TO TIME, IN ORDER TO ACHIEVE THE PURPOSES OF THE FUND, REQUEST THE STATE TO INCREASE OR REPLACE AMOUNTS DEPOSITED WITH THE STATE TREASURER IN THE FUND.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1984.

Approved May 29, 1984.

CHAPTER 597

(House Bill 213)

AN ACT concerning

Home and Housing Rehabilitation Financing -
Interest on Loans

FOR the purpose of eliminating under certain circumstances the requirement in the Maryland Home Financing and Housing Rehabilitation programs that lending rates for loans be made at a rate at or above ~~that at which the programs' bonds are sold, and the interest cost of moneys used to fund the programs;~~ eliminating the requirement in those programs that loans be made at a rate not lower than a certain percentage below the prevailing rate; and generally relating to interest rates on such loans.

BY repealing and reenacting, without amendments,

Article 41 - Governor - Executive and Administrative
Departments
Section 257L(c)(1)
Annotated Code of Maryland
(1982 Replacement Volume and 1983 Supplement)

BY repealing and reenacting, with amendments,

Article 41 - Governor - Executive and Administrative
Departments
Section 257L(c)(6)
Annotated Code of Maryland
(1982 Replacement Volume and 1983 Supplement)